

Code	SBA
Company name	Song Ba Joint Stock Company
Date	02/22/2019
Subject	BOD resolution on loans and guarantees at OCB

Content:

The Board resolution of Song Ba Joint Stock Company dated February 21, 2019 approval of loans and guarantees at Orient Commercial Joint Stock Bank (OCB) with the following details:

1. To approve medium - long term loan with total amount of VND63,680,000,000 to implement the NMTĐ Khe Dien expansion project, increase capacity from 9 MW to 15 MW.
 - Loan period: 132 months
 - Purpose of loan: to implement the NMTĐ Khe Dien expansion project, increase capacity from 9 MW to 15 MW.
2. To issue the Letter of Credit (L/C) with the medium - long term loan:
 - Maximum L/C issue amount: VND30,000,000,000 or equivalent to foreign currency
 - L/C issue time: max 12 months
 - Purpose: to import the machinery and equipment to invest in the project to expand Khe Dien.
3. To approve short term loan with total amount of VND15,000,000,000
 - Loan period: 12 months
 - Purpose of loan: to supplement working capital to pay the expenses of business activities.
4. To approve the guarantee limit with short term loan:
 - Maximum guarantee issue amount: VND5,000,000,000
 - Period: 12 months
 - Purpose: to serve its business activities.